

ATTENTION---ATTENTION---ATTENTION
SENIOR CITIZENS AND DISABLED CITIZENS OF ANY AGE

The State of Missouri has changed the requirements for applying for the Property Tax Credit (formerly the Senior Citizen Circuit Breaker) and the Homestead Preservation Credit.

PROPERTY TAX CREDIT PROGRAM

You must be 65 years or older by December 31, 2008.

If you receive surviving spouse disability, you must be 60 years or older by December 31, 2008.

Disabled - 100 percent disabled at any age.

The amount of credit is based on your total income before deductions

Property Tax Credit Income Limits: Own your home-Couple \$34,000; Single \$30,000;

Rent your home-Couple \$29,500; Single \$27,500

Income includes all social security plus Medicare deductions and all other income.

Maximum amount of credit has been increased- Own your home \$1,100; Rent your home \$750

A copy of your paid real estate tax bill or renter's receipt is required.

If you own more than five acres, you will need a Form 948 from your Assessor's Office.

DEADLINE FOR FILING: Currently you can file for 2006, 2007, and 2008. However, income levels for 2006 and 2007 are lower and maximum amount of credit is less.

Forms are available on line at www.dor.mo.gov/tax/personal/ptc.

HOMESTEAD PRESERVATION CREDIT PROGRAM

You must be 65 years or older by January 1, 2009, and, if married, your spouse must be at least 60 years old.

Disabled - 100 percent disabled at any age.

Total adjusted gross income on the 2008 Federal Return cannot exceed \$77,254.

You must own, occupy, and pay real estate taxes on the property for three years; 2006, 2007, and 2008. You will need copies of paid real estate receipts for each year.

If you applied last year and were accepted, you must compare real estate taxes paid in 2007 (base year) and 2008. The increase between 2007 and 2008 must be greater than 2.5 percent.

If you did not apply last year or received a rejection letter, you must compare real estate taxes paid in 2006 (base year) and 2008. The increase between 2006 and 2008 must be greater than 2.5 percent.

In both circumstances, the amount of credit, if funded by the State, will be applied to your 2010 tax bill is the dollar amount over the 2.5 percent.

Forms are available on line at www.dor.mo.gov/tax/personal/homestead.

DEADLINE FOR FILING: October 15, 2009

NOTE: ALL CREDITS ARE SUBJECT TO APPROPRIATION BY THE LEGISLATURE.

If you have any questions, please contact your County Assessor's Office.

In St. Charles County please contact Caroline at (636) 949-7429 or Sue at (636) 949-7425.